

Hieronder ziet u het overzicht van de financiën in 2010 en het budget voor 2011. Het financieel overzicht is ook te downloaden als pdf via deze [link](#)

Financial Review 2010 and Budget 2011 (in US Dollars)

	<u>actual 2010</u>	<u>budget 2011</u>
Staff Costs (SC)	7.633	8.760
Housing/Maintenance/Utilities (HMU)	9.204	9.144
Shelter Supplies (S)	1.381	1.500
Food (F)	14.369	16.140
Clothing/Medical care (CM)	6.295	6.660
Education/Entertainment (EE)	5.758	7.776
Training (TR)	8.040	10.794
Administration Costs (AC)	2.776	8.700
Miscellaneous (M)	<u>3.689</u>	<u>1.440</u>
Total	59.145	70.914

Explanatory Notes to the Financial Report 2010 and Budget 2011

General remarks:

During the year 2010 COLT has been able to run the orphanage and school from a cost point of view within budget. Although different cost categories have shown variances the total costs were with \$ **59.145 below budget (\$ 60.348)**. This was due to growing cost awareness on the ground and close monitoring of the monthly financials from Colt-Nederland.

The more substantial variances during 2010 were seen in:

1. **Staff Costs:** because of some changes in staff and a vacancy during several months there was an underscore of \$ 1.007;
2. **Housing/Maintenance/Utilities:** mainly due to repairs, a newly built corridor from the girls' dormitory to the bathroom and higher costs of gas the real costs were \$ 2.604 higher than budget;
3. **Clothing/Medical care:** although the costs for school uniforms and other cloths were about double the budget, thanks to more preventive healthcare the cost for visits to the clinic were about half of those of the year before, through which the actual costs were \$ 2.825 below budget;
4. **Training:** mainly because of much lower than budgeted costs for electricity at the school there was an underscore of \$ 1,764;
5. **Miscellaneous:** at the opening of the new school in March a ceremony to celebrate this event was held, but not budgeted for, through which the costs in this category were \$ 2.249 over budget.

Budget 2011:

For the year total costs are budgeted at \$ 70.914, which is \$ 11.770 higher than the running costs for 2010. Apart from increasing cost of living (including utilities), some new initiatives are taken, the financial consequences of which are explained below:

1. **Staff Costs:** higher because of some salary increases and extra security;
2. **Housing/Maintenance/Utilities:** almost equal; higher rent compensated by lower fixing and maintenance;
3. **Shelter Supplies:** slightly higher;
4. **Food:** substantial increase, mainly due to rising prices for rice;
5. **Clothing/Medical care:** extra cost for medicine;
6. **Education/Entertainment:** strong increase in school fees because older children get extra lessons; rent for football training grounds;
7. **Training:** one additional English teacher, small salary increases, tiles on the playground and new material for sewing class;
8. **Administration cost:** substantially higher because of hiring Dutch couple for coaching staff and courses for some members of staff;
9. **Miscellaneous:** substantially lower, because of no special events.